

2005 FINANCING SCHEDULE
for the State Revolving Fund (SRF), the
Drinking Water Revolving Fund (DWRF) and the
Strategic Water Quality Initiatives Fund (SWQIF)

	QUARTER 1	QUARTER 2	QUARTER 3	QUARTER 4
Part I of Application Due	09/07/04	11/30/04	02/25/05	06/01/05
Part II Application Due FNSI Clearance Plans & Specs Approved User Charge System Approved	09/27/04	01/05/05	04/04/05	06/24/05
Bid Ad Placed No Later Than	09/25/04	01/08/05	04/02/05	06/25/05
Part III of Application Due Bid Data Submittal	11/10/04	02/22/05	05/18/05	08/11/05
DEQ Order of Approval Issued	11/23/04	03/15/05	06/07/05	09/01/05
Borrower's Pre-Closing with the Michigan Municipal Bond Authority (MMBA)*	12/06/04	03/21/05	06/13/05	09/12/05
MMBA CLOSING	12/16/04	03/31/05	06/23/05	09/22/05

*In addition to MMBA requirements, all municipal bond sales must be reviewed and approved by the Local Audit and Finance Division of the Michigan Department of Treasury.

AN APPROVABLE APPLICATION FOR A REVOLVING FUND LOAN MUST INCLUDE:

1. A completed revolving fund application (Parts I, II, and III) including all required application information and assurances.
2. A detailed project description, cost breakdown, and project schedule.
3. Financial documentation to demonstrate ability for timely repayment of the loan and other assurances required by the application. (Part I)
4. If applicable, all executed intermunicipal service agreements. (Part II)
5. An approved User Charge System. (Part II)
6. An approved Project Plan. (Part II)
7. A set of plans and specifications suitable for bidding, including DEQ construction permit. (Part II)
8. A certified resolution from the applicant designating an authorized representative. (Part II)
9. Verification that the project has been advertised for bids or other appropriate procurement action. (Part II)